

Blue Star Ltd.
Mumbai



PRESS RELEASE

Blue Star to set up factory in Ahmedabad for manufacturing of refrigeration products

Central airconditioning and commercial refrigeration major, Blue Star has announced that it is in the process of setting up a factory at Changodar, Ahmedabad. Spread over 15,000 sq m, this plant will initially manufacture refrigeration products such as deep freezers, bottle coolers, milk coolers and water coolers.

Driven by the ice cream, frozen food and dairy segments, the commercial refrigeration business of Blue Star has been on the rise and considering the expected demand in the future, the Company thought it prudent to expand its manufacturing capacity for refrigeration products. Blue Star currently manufactures refrigeration products in its plant at Bharuch in Gujarat which was set up about three decades ago and this new plant at Ahmedabad will augment the current production capacity of these products significantly.

According to Mr Satish Jamdar, Managing Director, Blue Star Limited "We anticipate the refrigeration products business to be a significant growth-driver of the Company in the years to come and it was necessary to enhance the production capacity of these products. This plant is currently awaiting statutory approvals and we hope to begin manufacturing towards the end of this financial year. The Company will be making an investment of about Rs 15 crores in this plant in the current financial year."

Place : Mumbai
Date: December 23, 2011

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