

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Birla Power Solutions Ltd
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	28.11.2011
Names of the stock exchanges where the shares of the target company are	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him Names	Pre-event holding		Details of events		Post event holding ((*) Details of encumbrance (pledge/lien or others give	
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital		
Shearson Investments & Trading Company Pvt Ltd	37437600	1.75%	Creation	23.11.2011	137600	0.01%	1)Shares Pledged with Dilip I Shah.	300000
							2)Total Shares pledged before the event.	37000000
							3)Total Shares pledged as on date.	37300000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

[Handwritten Signature]

Authorized Signatory

Place : Mumbai

Date : 28.11.2011

