

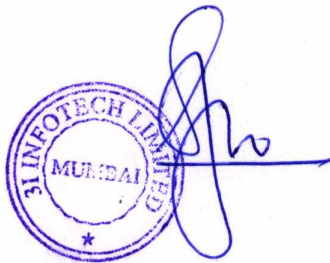
NOTE ON THE CDR SCHEME

The Board of Directors of 3i Infotech Limited passed a resolution approving a reference to the Corporate Debt Restructuring (CDR) Cell.

Considering the current liquidity situation, the Company is running dues on its loans with banks. In view of the tight liquidity conditions in the market, the Company could not refinance these dues. The Board therefore considered it appropriate to approve making a reference to the CDR Cell for restructuring of debt under the CDR Scheme.

The Company's operations over the years have been robust and profitable. The Company's operations for the first half ending September 30, 2011 have been good with revenues of ₹992.08 crores and Profit before interest depreciation & tax of ₹225.86 crores.

Through the CDR process, the Company seeks to re-align the servicing of the debt with the pattern of cash flows of the Company considering its revenue mix between Developed and Emerging Markets.



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