

VALLABH STEELS LIMITED

Regd. Office : G.T. Road, Sahnewal, Ludhiana-141120
Phone No. 0161-2511412-13 Fax No. 0161-2511414

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No	PARTICULARS	(Rs. in lacs)			
		3 Months ended 30.06.2011	3 Months ended 30.06.2010	Year ended 31.03.2011	Year ended 31.03.2010
		UNAUDITED		AUDITED	
1.	(a) Net Sales/Income from Operations	5219.12	5325.69	22450.86	24877.69
	(b) Other Operating Income	--	--	--	--
	Total	5219.12	5325.69	22450.86	24877.69
2.	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	458.87	(553.75)	(1012.21)	43.22
	b) Consumption of raw materials	3616.85	4606.15	18473.54	19436.41
	c) Purchase of traded goods	--	--	--	--
	d) Employees cost	89.17	91.99	400.43	391.13
	e) Depreciation	44.26	62.75	221.55	262.04
	f) Other expenditure	816.11	1009.06	3869.75	4138.38
	g) Total	5025.26	5216.20	21953.06	24271.18
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	193.86	109.49	497.80	606.51
4.	Other Income	--	--	--	--
5.	Profit before Interest and Exceptional Items (3+4)	193.86	109.49	497.80	606.51
6.	Interest	150.26	83.40	406.39	273.31
7.	Profit after Interest but before Exceptional Items (5-6)	43.60	26.09	91.41	333.20
8.	Exceptional items	--	--	--	--
9.	Profit from Ordinary Activities before tax (7+8)	43.60	26.09	91.41	333.20
10.	Tax Expenses - Current tax	8.00	7.50	48.00	131.00
	- Deferred tax	--	--	--	41.60
11.	Net Profit from Ordinary Activities after tax (9-10)	35.60	18.59	43.41	160.60
12.	Extraordinary items	--	--	--	--
13.	Net profit for the period (11-12)	35.60	18.59	43.41	160.60
14.	Paid up equity share capital (Face value of Rs. 10/- per share)	495.00	495.00	495.00	495.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of 31.03.2010	(*)	(*)	(*)	3427.93
16.	Earnings Per Share (EPS)				
	- Before Extraordinary items (Rs.)	0.72	0.38	0.88	3.24
	- After Extraordinary items (Rs.)	0.72	0.38	0.88	3.24
17.	Public shareholding				
	- Number of shares	13,59,100	13,59,100	13,59,100	13,59,100
	- Percentage of shareholding	27.46	27.46	27.46	27.46
18.	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--
	b) Non-encumbered				
	- Number of shares	35,90,900	35,90,900	35,90,900	35,90,900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.54	72.54	72.54	72.54

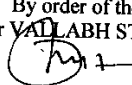
(*) Not required to be shown.

Notes: 1. The above financial results were considered and taken on record by the Board of Directors at their meeting held on 11th August, 2011.

2. The Auditors have carried out a "Limited Review" of the above financial results.

3. The previous figures have been regrouped/rearranged to make them comparable with those of the current period.

4. The company did not have any Investor complaint pending at the beginning and at the end of the quarter. One complaint was received and resolved during the quarter ended 31st March, 2011.

By order of the Board
For VALLABH STEELS LIMITED

(KAPIL KUMAR JAIN)
CHAIRMAN



Place: Ludhiana
Dated: 11.08.2011