

Utarn Sugar Mills Limited
 Office : Village Libherheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Unaudited Financial Results for the Quarter Ended 30th June 2011

(Rs. In Lacs)

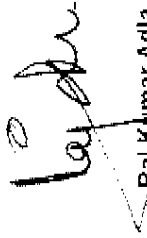
| S.No. | Particulars | Unaudited | | Audited |
|-------|---|---|--|--|
| | | 3 Months | 3 Months | |
| | | Results | Results | |
| | | 30.06.2011 | 30.06.2010 | Year Ended 31.03.2011 |
| 1 | a) Gross Sales/Income from Opera Less: Excise Duty Net Sales/Income from Opera b) Other Operating Income | 13,268 507 12,762 21 12,783 | 13,373 472 12,941 5 12,906 | 20,591 2,436 18,156 423 18,579 |
| 2 | Total Income | | | |
| | Expenditure | | | |
| | a) Increase/Decrease in Stock work in Progress | 7,797 2,915 | 1,498 7,906 | 1,876 49,629 |
| | b) Consumption of Raw Material | 493 | 506 | 1,807 |
| | c) Purchases of Traded Goods | 889 | 630 | 2,653 |
| | d) Employees Cost | 603 | 596 | 2,697 |
| | e) Depreciation | | | 4,687 |
| | f) Other Expenditures | 12,527 256 3 | 11,165 1,741 2 | 63,431 5,148 13 |
| 3 | Total Expenditure | | | |
| | Profit/(Loss) from Operations b | 259 | 1,743 | 5,161 |
| 4 | Other Income | 1,610 | 1,614 | 5,801 |
| 5 | Profit/(Loss) before Interest and | (1,351) | 128 | (740) |
| 6 | Interest | | | |
| 7 | Profit/(Loss) after Interest but | (1,351) | 129 | (740) |
| 8 | Exceptional Items | 181 | (6) | 717 |
| 9 | Profit/(Loss) from Ordinary Act | (1,532) | 135 | (1,457) |
| 10 | Tax Expense (Net of MAT Credit | | | |
| 11 | Net Profit/(Loss) from Ordinary | (1,532) | 135 | (1,457) |
| 12 | Extraordinary Items | | | |
| 13 | Net Profit/(Loss) for the period | 2,577 | 2,577 | 1,467 |
| 14 | Paid up Equity Share Capital (F | 5,000 | 4,180 | 5,000 |
| 15 | Paid up 6% Redeemable Prefe | 1,843 | | 1,843 |
| 16 | Paid up 10% Redeemable Prefe | (5,443) | 0.52 | (6,779) |
| 17 | Reserves excluding revaluation | | | |
| 18 | Basic and Diluted EPS (Not ann | | | |
| 19 | Public Shareholding | | | |
| | No. of shares | 5651849 | 5651849 | 5651849 |
| | Percentage of shareholding | 21.93% | 21.93% | 21.93% |
| 20 | Promoter & Promoter Group | | | |
| | a) Pledged / Encumbered | 9484170 | 9484170 | 9484170 |
| | - Number of Shares | 47.14% | 47.14% | 47.14% |
| | - Percentage of Shares (% Share Capital of the Company) | 36.80% | 36.80% | 36.80% |
| | - Percentage of Shares (% Share Capital of the Company) | 10332981 | 10332981 | 10332981 |
| | - Number of Shares | 52.86% | 52.86% | 52.86% |
| | - Percentage of Shares (% Shareholding of Promoter & Promoters Group) | 41.27% | 41.27% | 41.27% |
| | - Percentage of Shares (% Share Capital of the Company) | | | |

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Notes:

1. Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar cane purchase liability for the SE quarter in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs. 125/- per quintal fixed - adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
2. The above financial results have been taken on record by the Board of Directors at their meeting held on 10th August 2011 after being by Audit Committee
3. As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, present segment i.e. Sugar
4. Status of Investor Complaints for the quarter ended 30th June, 2011 : Outstanding at the beginning of the quarter Nil, Received and Nil, Unresolved at the end of the quarter Nil
5. Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Suga



Raj Kumar Adla
Managing Director

Place : New Delhi
Dated : 10th August 2011