

**U P HOTELS LIMITED**  
Registered Office: 1101, Surya Kiran  
19, Kasturba Gandhi Marg, New Delhi- 110 001.

**UNAUDITED FINANCIAL RESULTS  
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011**

|  | (Figures in ₹ lacs) |                   |   |
|--|---------------------|-------------------|---|
|  | Quarter ended       |                   | Previous  |
|  | 30th June<br>2011   | 30th June<br>2010 | Accounting<br>Year<br>Audited<br>31st March<br>2011 |
| 1 a. Net Sales/Income from operations  | 1258                | 1106              | 6956  |
| b. Other Operating Income  | 28                  | 25                | 141   |
|  | <u>1286</u>         | <u>1131</u>       | <u>7097</u>   |
| 2 Expenditure  |                     |                   |   |
| a. Increase/decrease in stock in trade and work in progress  | 2                   | 5                 | -3  |
| b. Consumption of raw materials  | 193                 | 168               | 903   |
| c. Purchase of traded goods  | 0                   | 0                 | 0   |
| d. Employees cost  | 459                 | 389               | 1799  |
| e. Power & Fuel  | 190                 | 184               | 737   |
| f. Upkeep & Service Cost   | 61                  | 52                | 305   |
| g. Repair & Maintenance  | 57                  | 65                | 339   |
| h. Administrative & Selling  | 169                 | 124               | 592   |
| i. Other Expenditure   | 90                  | 83                | 400   |
| j. Depreciation  | 66                  | 64                | 262   |
|  | <u>1287</u>         | <u>1134</u>       | <u>5334</u>   |
| 3 Profit(+)/Loss(-) from operations before other Income, Interest & Exceptional Items (1-2)  | -1                  | -3                | 1763  |
| 4 Other Income   | 48                  | 26                | 138   |
| 5 Profit before Interest & Exceptional Items (3+4)   | 47                  | 23                | 1901  |
| 6 Interest   | 0                   | 0                 | 5   |
| 7 Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)  | 47                  | 23                | 1896  |
| 8 Exceptional Items  | 0                   | 0                 | 0   |
| 9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)  | 47                  | 23                | 1896  |
| 10 Tax Expense   | 15                  | 8                 | 606   |
| 11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)   | 32                  | 15                | 1290  |
| 12 Extraordinary Items (Net of Tax Expenses ₹ Nil)   | 0                   | 0                 | 0   |
| 13 Net Profit (+)/Loss (-) for the period (11-12)  | 32                  | 15                | 1290  |
| 14 Dividend Paid   |                     |                   | 540   |
| 15 Tax on dividend paid  |                     |                   | 88  |
| 16 Paid up equity share capital (face value ₹ 10/- per share)  | 540                 | 540               | 540   |
| 17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year  | 0                   | 0                 | 5629  |
| 18 Earnings Per Share (EPS)<br>Basic & diluted EPS for the period, for the year to date and for previous year (not to be annualized) |                     |                   |   |
| Before Extraordinary Items   | 0.59                | 0.28              | 23.90   |
| After Extraordinary Items  | 0.59                | 0.28              | 23.90   |
| 19 Public shareholding   |                     |                   |   |
| - No. of Shares  | 627040              | 627040            | 627040  |
| - Percentage of shareholding   | 11.61%              | 11.61%            | 11.61%  |

|  | Quarter ended     |                   | Previous  |
|--|-------------------|-------------------|---|
|  | 30th June<br>2011 | 30th June<br>2010 | Accounting<br>Year<br>Audited<br>31st March<br>2011 |
| 20 Promoter and promoter group   |                   |                   |   |
| Shareholding   |                   |                   |   |
| a. Pledged/Encumbered  |                   |                   |   |
| - Number of Shares   | Nil               | Nil               | Nil   |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil               | Nil               | Nil   |
| - Percentage of shares (as a % of the total share capital of the company)                | Nil               | Nil               | Nil   |
| b. Non -Encumbered   |                   |                   |   |
| -Number of Shares  | 4772960           | 4772960           | 4772960   |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100               | 100               | 100   |
| - Percentage of shares (as a % of the total share capital of the company)                | 88.39             | 88.39             | 88.39   |


## Notes:

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 12th August, 2011. Auditors have carried out limited review of the financial results for the first quarter ended 30th June, 2011, as required under Clause 41 of the listing requirements.
- 2 Figures for the previous year have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current period will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first quarter of the company are not indicative of full year's working.
- 6 Information on investor complaints for the quarter ended 30th June, 2011 (in nos.)

| Opening Balance of Complaints | Received during the quarter | Disposed off during the quarter | Closing Balance |
|-------------------------------|-----------------------------|---------------------------------|-----------------|
| Nil                           | Nil                         | Nil                             | Nil             |

FOR U P HOTELS LTD.

New Delhi  
Date: 12th August, 2011

  
APURV KUMAR RUPAK GUPTA  
JOINT MANAGING DIRECTORS