

SUBROS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st, MARCH, 2011

(Rs. in Lacs.)

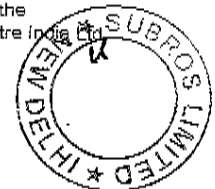
S.NO.	PARTICULARS	STAND ALONE ACCOUNTING YEAR ENDED		CONSOLIDATED ACCOUNTING YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales (Inclusive of Excise)	120312	98383	120580	98455
	Less: Excise Duty	11402	7837	11402	7838
2	Net Sales/ Income from Operations	108910	90546	109158	90617
3	Other Operating Income	201	116	263	124
4	Total Income(2+3)	109111	90662	109421	90741
5	Expenditure				
	a) (Increase)/Decrease in stock in trade & WIP	(109)	(578)	(114)	(569)
	b) Consumption of raw materials	82185	67787	82375	67782
	c) Employee Cost	6428	5384	6474	5391
	d) Depreciation	4055	3847	4051	3852
	e) Other Expenditure	11612	8690	11668	8705
	f) Total (a+b+c+d+e)	104171	85110	104462	85161
6	Profit from Operations before other income, interest & Exceptional Items(4-5)	4940	5552	4959	5580
7	Other Income	12	2	12	2
8	Profit before Interest & Exceptional Items(6+7)	4952	5554	4971	5582
9	Interest	1750	1603	1751	1604
10	Profit after Interest but before Exceptional Items(8-9)	3202	3951	3220	3978
11	Exceptional Items	0	0	0	0
12	Profit (+)/ Loss (-) from Ordinary Activities before tax (10+11)	3202	3951	3220	3978
13	Tax Expenses				
	- Current Tax (Net of MAT Credit Entitlement)	9	1,190	17	1,191
	- Deferred Tax	338	(48)	338	(48)
14	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)	2855	2809	2865	2835
15	Extra ordinary Item				
16	Net Profit (+)/ Loss (-) for the period (14-15)	2855	2809	2865	2835
17	Paid up equity share capital (Face value per share Rs.2/-)	1200	1200	1200	1200
18	Reserves excluding Revaluation Reseryss	21811	19514	21834	19529
19	Earnings Per Share (EPS) Basic & Diluted, (Not Annualised)	4.76	4.68	4.78	4.73
20	Public shareholding				
	- Number of Shares	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99%	59.99%	59.99%	59.99%
21	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered				
	- Number of shares	24000000	24000000	24000000	24000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.01%	40.01%	40.01%	40.01%

Note:1) The Audited Financial Statements have been reviewed by the Audit Committee on 3rd August, 2011 and has been approved by Board of Directors of the Company at its meeting held on 3rd August, 2011.

2) During the Year the Company has set up a Joint Venture Company "DENSO Subros Thermal Engineering Centre India Ltd" in which the Company is having 26% share.

3) Consolidated Financial Statement has been prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements" and Accounting Standard - 27 "Financial Reporting of Interest in Joint Ventures". The above results includes the Financial results of Thai Subros Limited, Thailand (Wholly Owned Subsidiary) & DENSO Subros Thermal Engineering Centre India Ltd.

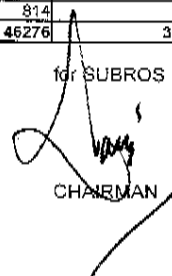
4) The previous year's figure has been regrouped / recast whatever necessary.



5) Statement of Assets & Liabilities (Audited)

Sl No.	Particulars	Stand Alone Accounting Year Ended		Consolidated Accounting Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Shareholders Funds:-				
	Capital	1200	1200	1200	1200
	Reserve & Surplus	21811	19614	21834	19529
2	Loan Funds	21785	15407	21785	15407
	Deferred Tax Liability (Net)	1456	1118	1456	1118
	Total Liabilities	46253	37239	46276	37254
1	Fixed Assets	38162	29570	38255	29607
2	Investments	217	40	0	0
3	Current Assets, Loans and Advances				
a)	Inventories	13355	9817	13511	9919
b)	Sundry Debtors	5238	4780	5024	4881
c)	Cash and Bank Balances	1830	1276	2049	1288
d)	Other current Assets	30	55	30	55
e)	Loans and Advances	6427	5438	6504	3455
4	Less: Current Liabilities and Provisions				
a)	Current Liabilities	18194	10974	18283	10988
b)	Provisions	813	743	814	743
	Total Assets	46253	37239	46276	37254

for SUBROS LIMITED



CHAIRMAN

Place : New Delhi
Date : 3rd August, 2011