

SAH PETROLEUMS LIMITED						
Registered Office: 406/407, Embassy Centre, Nariman Point, Mumbai - 400 021.						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011						
			(` in Lakhs)		(` in Lakhs)	
Sr. No.	Particulars	Unaudited			Audited	
		Nine Months ended	Quarter ended	Quarter ended	Year ended	Year ended
		31-12-2010	31-03-2011	31-03-2010	31-03-2011	31-03-2010
1	Gross Sales / Income from Operations	28,112.02	13,278.10	8,702.04	41,390.12	31,737.93
	Less: Excise Duty	(3,456.47)	(1,540.42)	(1,104.29)	(4,996.89)	(3,932.20)
	Net Sales / Income from Operation	24,655.55	11,737.68	7,597.75	36,393.23	27,805.73
2	Other Operating Income	360.87	66.53	148.71	427.40	974.63
3	Total Income (1+2)	25,016.42	11,804.21	7,746.46	36,820.63	28,780.36
4	Expenditure					
	a. (Increase) / Decrease in Stock in trade	(410.93)	111.53	531.70	(299.40)	1,095.47
	b. Consumption of raw materials	18,239.81	8,200.44	5,964.85	26,440.25	20,543.96
	c. Purchase of Traded Goods	-	821.29	-	821.29	-
	d. Employees cost	938.39	345.00	267.41	1,283.39	1,125.67
	e. Depreciation	154.16	52.96	49.57	207.12	172.42
	f. Other expenditure	4,739.98	1,620.59	2,219.75	6,360.57	5,997.33
	Total	23,661.41	11,151.81	9,033.28	34,813.22	28,934.85
5	Profit from Operations before Other Income & Interest (3-4)	1,355.01	652.40	(1,286.82)	2,007.41	(154.49)
6	Other Income	122.27	91.99	47.93	214.26	230.81
7	Profit before Interest (5+6)	1,477.28	744.39	(1,238.89)	2,221.67	76.32
8	Interest & Financial Charges	327.33	121.87	107.18	449.20	659.07
9	Profit after Interest (7-8)	1,149.95	622.52	(1,346.07)	1,772.47	(582.75)
10	Profit from Ordinary Activities before tax (9)	1,149.95	622.52	(1,346.07)	1,772.47	(582.75)
11	Provision For Tax					
	- Current	-	355.00	(106.00)	355.00	-
	- Deferred	-	46.95	29.39	46.95	29.39
	- MAT Credit Entitlement	-	(282.59)	-	(282.59)	-
12	Net Profit from Ordinary Activities after tax (10-11)	1,149.95	503.16	(1,269.46)	1,653.11	(612.14)
13	Prior Period Expenditure (Net)	-	43.86	-	43.86	-
14	Tax in respect of Earlier Years	-	27.88	-	27.88	-
15	Net Profit for the period (12-13-14)	1,149.95	431.42	(1,269.46)	1,581.37	(612.14)
16	Paid - up equity share capital (Face value of Rs. 5/- each)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
17	Reserves excluding Revaluation Reserves	-	-	-	10,098.02	8,542.33
18	Earnings Per Share (Rs.)					
	Basic and Diluted	2.61	0.98	(2.89)	3.59	(1.39)
19	Public Shareholding					
	- Number of shares	57,69,708	57,69,708	57,69,708	57,69,708	57,69,708
	- Percentage of Shareholding	13.11%	13.11%	13.11%	13.11%	13.11%
	Promoters/group Shareholding					
20	a) Pledged/encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292	3,82,30,292
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	86.89%	86.89%	86.89%	86.89%	86.89%

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BALANCE SHEET		Year ended		Year ended	
		31/03/2011		31/03/2010	
		Audited		Audited	
1	SHAREHOLDERS FUNDS:				
	(a) Capital	2,200.00	2,200.00		
	(b) Reserves and Surplus	10,098.02	8,542.33		
2	LOAN FUNDS	-	-		
3	DEFERRED TAX LIABILITY	219.80	123.94		
4	Total (1+2+3)	12,517.82	10,866.27		
5	FIXED ASSETS	3,260.76	3,233.03		
6	INVESTMENTS	4,103.61	4,115.78		
7	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	7,907.09	5,618.10		
	(b) Sundry Debtors	10,664.53	7,664.48		
	(c) Cash and Bank balances	2,297.54	1,930.40		
	(d) Other Current Assets	-	-		
	(e) Loans and Advances	10,569.67	1,827.45		
	Less: Current Liabilities and Provisions				
	(a) Liabilities	26,234.67	13,495.11		
	(b) Provisions	50.70	27.86		
8	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-		
9	PROFIT AND LOSS ACCOUNT	-	-		
10	Total (5+6+7+8+9)	12,517.82	10,866.27		

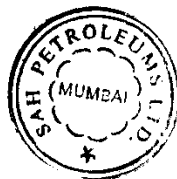
Notes:

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12th August, 2011.
- 2 The Company is manufacturing in only one segment: "Lubricants".
- 3 No investor complaints were received during the quarter ended 31st March, 2011 and no complaints were pending at the beginning and end of the quarter.
- 4 The Board has recommended 1% dividend of ₹ 0.05 per equity share for the year ended 31st March, 2011.
- 5 Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.



Dated : 12th August, 2011
Place : Mumbai

By Order of the Board
For Sah Petroleum Limited



Rajendra Sah

Rajendra Sah
Chairman