

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : 11, Cama Industrial Estate, Goregaon (East), Mumbai-400 063

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2011

(₹ in Lakhs)

Sr No	Particulars	3 months ended	Corresponding 3 months ended in the previous year ended	Previous accounting year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	Net Sales/Income from Operations	3,720.35	1,885.41	14,011.76
		3,720.35	1,885.41	14,011.76
2	Expenditure			
	a) (increase)/decrease in stock-in-trade and work in progress	84.46	(904.55)	(871.00)
	b) Consumption of raw materials	2,403.10	1,976.32	10,490.14
	c) Purchase of traded goods	18.58	30.46	186.91
	d) Excise Duty	313.89	158.41	1,128.99
	e) Employees Cost	150.50	142.51	619.55
	f) Depreciation	72.17	65.12	268.70
	g) Other Expenditure	495.80	301.47	1,749.45
	h) Total	3,538.50	1,769.74	13,572.74
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	181.85	95.67	439.02
4	Other Income	23.41	3.90	101.88
5	Profit before Interest and Exceptional Items (3 + 4)	205.26	99.57	540.88
6	Interest & Financial Charges	169.06	83.29	445.41
7	Profit after Interest but before Exceptional Items (5 - 6)	36.20	16.28	95.47
8	Exceptional Items			
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 + 8)	36.20	16.28	95.47
10	Tax Expenses / (credit)	10.51	5.02	8.98
11	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9 - 10)	25.69	11.26	88.51
12	Extraordinary items (net of tax expense Rs /-)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	25.69	11.26	88.51
14	Paid-up Equity Share Capital (Face Value - Rs 10/- per Share)	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,391.97
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.12	0.92
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.12	0.92
17	Public shareholding			
	- Number of Shares	4,294,146	4,294,146	4,294,146
	- Percentage of Shareholding (%)	44.81	44.81	44.81
18	Promoters and promoter group shareholding **			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of shares	5,288,254	5,288,254	5,288,254
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	55.19	55.19	55.19

Contd.....2.

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**SEGMENT-WISE INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2011**

(₹ in Lakhs)

Sr No.	Particulars	Quarter Ended		
		30.06.2011	30.06.2010	Year ended
		(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)			
	a) S S Pipes	3,652.73	1,803.27	13,891.78
	b) Wind Power	67.62	62.14	118.88
	TOTAL	3,720.35	1,865.41	14,011.78
	Less: Inter Segment Revenue	8.45	13.71	15.51
	Total Income	3,711.90	1,851.70	13,996.25


2.	SEGMENT RESULT (Profit (+)/Loss (-) before tax & int. from each segment)			
	a) S.S.Pipes	161.25	63.65	518.69
	b) Wind Power	44.01	35.92	22.19
	TOTAL	205.26	99.57	540.88
	Less: Interest & Financial Charges	169.06	83.29	445.41
	Profit before Taxation	36.20	16.28	95.47

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)			
	a) S.S.Pipes	5,310.67	5,652.92	5,486.89
	b) Wind Power	1,133.42	1,096.62	1,069.41
	TOTAL	6,444.09	6,749.54	6,556.30

NOTES:

- There was no investor complaint pending at the beginning of the current quarter ended 30th June, 2011, no complaint was received during the quarter and hence no complaint was pending at the end of quarter.
- Figures of previous period have been regrouped wherever necessary.
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2011.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,



(Rishabh R. Saraf)
Managing Director

Mumbai
August 12, 2011