



Raasi Refractories Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2011

Sl. No.	PARTICULARS	(Rs. In lacs)		
		3months ended	3months ended	Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	AUDITED
1	(a) Net Sales/Income from Operations	450.25	395.15	2567.85
	(b) Other Operating Income	0.56	1.48	55.86
	Total	450.81	396.63	2623.71
2	Expenditures:			
	a) (Increase)/decrease in stock in trade and work in progress	(70.38)	(152.49)	(257.23)
	b) Consumption of raw Materials	257.17	324.25	1755.89
	c) Purchase of traded goods	-	-	-
	d) Employees Cost	77.12	54.46	232.94
	e) Depreciation	26.25	26.25	103.30
	f) Other expenditure	147.33	132.67	645.26
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)			
	Total	437.49	385.14	2480.15
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)			
3		13.32	11.49	143.56
4	Other Income	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	13.32	11.49	143.56
6	Interest	68.84	49.92	245.49
7	Profit after Interest but before Exceptional Items (5-6)	(55.52)	-38.43	-101.94
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(55.52)	-38.43	-101.94
10	(a) Tax Expenses	0.00	0.00	0.00
	(b) (Excess)/Short Provision for Tax for earlier Year	-	-	0.00
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(55.52)	-38.43	-101.94
12	Extraordinary Items (Net of tax expenses)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(55.52)	-38.43	-101.94
14	Paid-up equity share capital (Face Value of Rs. 10/- per share)	471.31	471.31	471.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting			
16	Earning per share (EPS)			
	a) Basic and Diluted EPS before extraordinary items	(1.18)	-0.08	(2.16)
	b) Basic and Diluted EPS after extraordinary items (Not to be annualised)	(1.18)	-0.08	(2.16)
17	Public Shareholding			
	Number of shares	2325916	2325916	2325916
	% of shares holding	49.35%	49.35%	49.35%
18	Promoters and Promoter Group Shareholding:			
	(a) Pledged / Encumbered			
	-Number of Shares	1786888	2030988	1786888
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.85%	85.08%	74.85%
	-Percentage of shares (as a % of the total share capital of the company)	37.91%	43.09%	37.91%
	b) Non encumbered			
	-Number of Shares	600332	356232	600332
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.15%	14.92%	25.15%
	-Percentage of shares (as a % of the total share capital of the company)	12.74%	7.55%	12.74%

Note:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2011 and have been subjected to Limited Review by the Statutory Auditors.
- Segment reporting as defined in Accounting Standards (AS) -17 is not applicable, since the entire operations of the company relates to only one segment viz., refractories.
- There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

For RAASI REFRACTORIES LIMITED

R.C.BISWAS
DIRECTOR OPERATIONS

Place: Hyderabad
Date: 12th August 2011

Registered & Corporate Office :

H.No. 6-3-349/20, Alpha Business Centre, 2nd Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
Tel : +91-40-66511345, 66511347, 23355462 Fax : 040-23355461

E-mail : raasirefractory@rediffmail.com

Works : Lakshmpuram, P.O Narketpally, Dist. Nalgonda - 508 254. Tel : 08682 - 272455, Telefax : 08682 - 272444
E-mail : raasi_works@yahoo.co.in