

**Registered Office**

8/1 Lalbazar Street Kolkata 700 001 India
 Phone 91-33-2231 0050/51/52/2243 5054/6055
 Fax 91-33-2230 0336
 E-mail info@manaksia.com Website www.manaksia.com

Sec/Share/11-12/67

Dated: 17.08.2011

BY FAX/EMAIL/COURIER

The Secretary
 Bombay Stock Exchange Limited
 New Trading Wing
 Rotunda Building
 P J Tower, Dalal Street
 Mumbai - 400001

The Manager
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block "G",
 5th floor, Bandra Kurla Complex,
 Bandra East
 Mumbai - 400051

The Secretary,
 The Calcutta Stock Exchange Association Limited
 7, Lyons Range, Kolkata-700001

Dear Sir,

Execution of Share Purchase Agreement

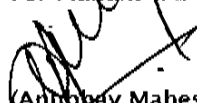
We would like to inform you that the Company has entered into a Share Purchase Agreement with Aura Chem Private Limited (AURA) for sale of 100% Equity Shares in Solex Chemicals Private Limited (SOLEX), a wholly owned subsidiary Company, at an aggregate consideration of US\$1.50 million. The transfer of shares by the Company to AURA and consideration in lieu thereof, would be completed in three trenches as follows:

Particulars	Amount of Consideration (US\$ in million)
First Trench-5100 Equity Shares of Rs 10 each (Being 51% of the Holding in Solex)	0.765
Second Trench- 2300 Equity Shares of Rs 10 each (Being 23% of the Holding in Solex)	0.345
Third Trench-2100 Equity Shares of Rs 10 each (Being 26% of the Holding in Solex)	0.390

The First trench of US\$0.765 million has been received today and with the transfer of shares, SOLEX cease to be a wholly owned subsidiary Company of Manaksia Limited.

This information is being given under Clause 36 of the Listing Agreement.

Thanking you
 Yours faithfully
 For Manaksia Limited


 (Anubhav Maheshwari)
 Company Secretary