

GANGOTRI TEXTILES LIMITED

Regd. Office :NO.35, ROBERTSON ROAD, R.S.PURAM, COIMBATORE - 641 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

S.No	PARTICULARS	(Rs. In Lakhs)		
		Quarter ended Upto 30.06.2011 (Un Audited)	Quarter ended Upto 30.06.2010 (Un Audited)	Previous Accounting Year Ended 31.03.2011 (Audited)
1	a) Net Sales / Income from Operations	4886.96	4557.98	20824.38
	b) Other Operating Income	0.00	3.22	411.50
	Total	4886.96	4561.20	21235.88
2	Expenditure			
	a. Increase / decrease in stock in trade and work in progress	-6.76	-70.74	-360.48
	b. Consumption of raw materials			
	c. Purchases of Traded Goods	2932.08	2750.91	12411.55
	d. Employee cost	-	-	-
	e. Depreciation	262.45	225.53	989.68
	f. Other expenditure	540.55	486.81	1831.69
	Total	1428.84	1046.91	5739.96
3	Profit from operations before other Income, Interest and Exceptional Items (1-2)	5157.18	4439.43	20612.40
4	Other Income	-270.22	121.77	623.48
5	Profit before Interest and Exceptional Items (3+4)	96.18	0.00	0.00
6	Interest	-174.04	121.77	623.48
7	Profit after Interest but before Exceptional Items	594.67	612.62	2411.04
8	a. Prior Period Items	-768.71	-490.85	-1787.56
	b. Exceptional Items	0.00	0.00	698.75
9	Net Profit / Loss from Ordinary activities before tax (7+8)	380.75	0.00	0.00
10	Tax expenses	-1149.46	-490.85	-1088.81
	a) Current Tax			
	b) Tax relating to Earlier years	0.00	0.00	0.75
	c) Deferred Tax Liability/ Asset	0.00	0.00	-0.60
	d) Fringe Benefit Tax	0.00	0.00	0.00
	e) Mat Credit Entitlement	0.00	0.00	0.00
11	Net Profit / Loss from Ordinary activities after tax (9-10)	-1149.46	-490.85	-1088.81
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00
13	Net Profit / Loss for the period (11-12)	-1149.46	-490.85	-1088.81
14	a. Paid-up Equity share capital (Face value of Rs.5/- each)	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00
15	Reserves excluding revaluation reserves as per the Balance Sheet of previous Accounting Year			-3620.01
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before extra ordinary items	-2.88	-2.03	-6.35
	b) Basic and diluted EPS after the extra ordinary items	-4.05	-2.03	-6.35
17	Public Shareholding			
	No of Shares	2,46,31,177	2,46,31,177	2,46,31,177
	Percentage of Shareholding	75.52	75.52	75.52
18	Promoters and Promoter group Shareholding			
	a. Pledged / Encumbered			
	- No of shares	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36
	b. Non Encumbered			
	- No of shares	19,95,864	19,95,864	19,95,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12

Note:

- The above results duly reviewed by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 05.08.2011
- The Company operates in a single segment only viz. Textiles. The power generated through Wind Energy is captively consumed to the full extent.
- Previous period figures have been regrouped and reclassified, wherever necessary.
- There was no complaint received from the Investors' during the quarter ended 30.06.2011. No complaint was pending both at the beginning and at the end of the quarter.
- Prior Period item includes receipt of TUF subsidy interest of Rs.698.75 lakhs for the year ended 31.03.2011.
- The exceptional item represents the Impairment of Assets for the Quarter ended 30.06.2011 towards the Discontinuance and Impairment of the furnace oil based non viable, non operating Power Generation Plant at Udumaipet, A. Historical Cost - Rs.511.27 lakhs, B. Accumulated Depreciation - Rs.130.52 lakhs, C. Additions/Depreciation during the period - Nil, D. Balance and Impairment of Assets - Rs.380.75 lakhs
- The MAT Credit entitlement and provision for Deferred Tax Asset / Deferred Tax Liability is considered on annual basis since it is ascertainable then.
- The above results are subject to Limited Review by the Auditors of the Company.

For GANGOTRI TEXTILES LIMITED


 MANOJ KUMAR TIBREWAL

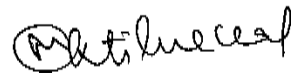
Gangotri Textiles Ltd
Coimbatore - 641 002

Statement of Assets & Liabilities**Rs. In lakhs**

S.No	Particulars	As At 30.06.2011	As At 31.03.2011
1	Shareholder Funds		
	a) Capital	10673	10673
	b) Reserves & Surplus	5290	5290
2	Loan Fund	34416	34514
	Total	50379	50477
3	Fixed Assets	32589	33498
4	Investments	1501	1501
5	Current Assets, Loans & Advances		
	a) Inventories	3123	3995
	b) Sundry Debtors	2439	2231
	c) Cash & Bank Balance	126	123
	d) Loans & Advances	2272	2040
	Sub Total	7960	8389
	Less: Current Liabilities & Provision		
	a) Liabilities	2754	2845
	b) Provisions	0.75	0.75
	Subs Total	2754	2846
	Net Current Assets	5205	5543
6	Miscellaneous Expenditure (Not Wirtten off or Adjustment)	259	259
7	Deferred Tax Assets	1405	1405
9	Profit & Loss Account	9419	8270
	Total	50379	50477

0.00

By Order of the Board
For GANGOTRI TEXTILES LIMITED



MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR