

EIH Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2011

(₹ in lacs)

	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011 (Audited)
Net Sales	3,593.96	2,938.58	17,344.61
Other Operating Income	18.88	19.48	129.17
Total	3,612.84	2,958.06	17,473.78
Expenditure			
a) Consumption of Provisions, Wines and Smokes	307.32	235.16	1,319.34
b) Employees' Cost	857.31	704.61	3,310.90
c) Power & Fuel	394.06	364.36	1,542.49
d) Repairs & Maintenance	373.71	341.19	1,405.58
e) Depreciation	375.49	277.82	1,274.50
f) Other Expenditure	1,010.91	829.57	4,445.44
Total	3,318.80	2,752.71	13,298.25
Profit from Operations before Other Income and Interest	294.04	205.35	4,175.53
Other Income	82.97	112.30	160.41
Profit before interest	377.01	317.65	4,335.94
Interest	655.17	562.11	2,394.19
Loss/(Gain) on Swap	-	61.43	112.69
Profit/(Loss) from Ordinary Activities before Tax	(278.16)	(305.89)	1,829.06
Tax	(94.91)	(126.84)	627.40
Net Profit/(Loss) after Tax	(183.25)	(179.05)	1,201.66
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve	-	-	9,292.05
Basic & Diluted Earnings per Equity Share - Rupees			
a) Without Extraordinary Item	(0.94)	(0.91)	6.14
b) With Extraordinary Item	(0.94)	(0.91)	6.14
Public Shareholding:			
- Number of Equity Shares	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00
Promoter and Promoter Group's shareholdings			
Pledged / Encumbered			
- Number of Shares	nil	nil	nil
- Percentage on shareholding of Promoter/Promoter Group	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil
Non-encumbered			
- Number of Shares	14,689,492	14,689,492	14,689,492
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00
- Percentage on total Share Capital of the Company	75.00	75.00	75.00

NOTES:

- The results of the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian hotel industry.
- The Company's activity is limited to Hotels.
- Figures have been regrouped or rearranged as the case may be for the purpose of comparison.
- No investor complaints were pending at the beginning of the quarter. No complaint was received during the quarter ended 30th June, 2011.
- The above Unaudited Financial Results were approved by the Board of Directors at its Meeting held on 12th August, 2011. The Statutory Auditors have carried out a limited review of the above Financial Results.


12th August, 2011


P.R.S. OBEROI
Chairman

In terms of our attached report of even date.

For RAY & RAY

Chartered Accountants


R.N. ROY
Partner

Membership No 8608

Firm's Registration No 301072E

Chennai, 12th August, 2011