



CORAL HUB LIMITED

Regd. Off.: 26, Ramasamy Street,
Off. Usman Road, T. Nagar,
Chennai – 600 017, India.
Tel: (91-44) 2436 2751-54
Fax: (91-44) 2436 2756

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2011

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	12 Months and year ended 30.06.2011 (Unaudited)	15 Months and year ended 30.06.2010 (Audited)
1	a. Net Sales/Income from Operations	4589.17	2941.37	16051.81	9740.26
	b. Other Operating Income	31.49	33.07	118.03	161.19
2	Expenditure:				
	a. Staff Cost	164.23	126.41	560.15	423.63
	b. Purchases and Data Digitisation expenses	3927.12	2244.23	13702.03	5625.33
	c. Other expenditure	175.16	76.58	511.03	905.97
	d. Depreciation	37.51	37.45	156.80	224.47
	e. Total	4304.02	2484.67	14930.01	7179.40
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	316.64	489.77	1239.83	2722.05
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	316.64	489.77	1239.83	2722.05
6	Interest	60.38	80.33	262.80	214.89
7	Profit after Interest but before Exceptional Items (5-6)	256.26	409.44	977.23	2507.36
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	256.26	409.44	977.23	2507.36
10	Tax expense	0.00	0.00	84.39	414.15
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	256.26	409.44	892.84	2093.21
12	Extraordinary Item (Net of Tax)	0.00	0.00	0.00	0.00
13	Minority Interest in Subsidiaries	0.00	0.00	70.70	44.08
14	Net Profit (+) / Loss (-) for the period (11-12-13)	256.26	409.44	822.14	2049.13
15	Paid-up equity share capital (Equity Shares of Face Value Re.10/- each)	2419.80	2419.80	2419.80	2419.80
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			27332.35	26340.91
17	Earnings Per Share (EPS) - Current year for 15 months:				
	a. Basic and diluted EPS	1.08	0.17	3.40	0.85
	b. Annualised EPS	4.24	0.68	3.40	0.85
18	Public Shareholding:				
	- No. of Shares	1,97,71,449	12,97,24,085	1,97,71,449	12,97,24,085
	- Percentage of shareholding	81.70%	53.62%	81.70%	53.62%
19	Promoters and promoter group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	28,93,082	4,90,93,000	28,93,082	4,90,93,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.35%	72.99%	65.35%	72.99%
	- Percentage of shares (as a % of the total share capital of the Company)	11.96%	20.30%	11.96%	20.30%
	b. Non-encumbered				
	- Number of Shares	15,33,448	1,81,67,930	15,33,448	1,81,67,930
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.65%	27.01%	34.65%	27.01%
	- Percentage of shares (as a % of the total share capital of the Company)	6.34%	7.50%	6.34%	7.50%





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Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th August, 2011.
- The Statutory Auditors have carried out a limited review report of the above results.
- The Company's operations falls under single segment only.
- The Consolidated Results include results of the Parent Company viz Coral Hub Ltd (formerly known as Vishal Information Technologies Limited for the year ended June 30, 2011, its subsidiaries viz Basiz Fund Service Pvt Ltd, Coral Hub Online Services Pvt Ltd (formerly known as Eduglobal Services Pvt Ltd), Ambition Clothing Pvt Ltd, India Digital Content Solutions Ltd, UK and VITL FZE, SAIF Zone, Sharjah for their respective accounting years.
- As per the requirements of the Clause 43, 43A and 49 of the Listing Agreement, the following statement of utilisation was taken on record by the Audit Committee. It is also noted that there is no material variation between the proposed and the actual utilisation.

Sr. No.	Particulars	Proposed Utilization of funds	Actual Utilization of funds
1	Advances paid for Facilities expansion at Chennai	1605.00	281.99
2	Setting up of Quality Assurance Center and Marketing Office in Mumbai	543.50	543.50
3	Setting up subsidiaries in United Kingdom and United States of America	600.00	131.35
4	General Corporate Purpose	108.50	1658.60
5	Issue Expenses	350.00	386.66
	Total	3207.00	2882.00
	Balance of unutilized funds out of IPO, lying in Liquids funds		75.00

- The Company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The Standalone Financial Results are available on Company's website viz. www.coralhublimited.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Sr. No.	Particulars	Quartered ended 30.06.2011	Quartered ended 30.06.2010	Year ended 30.06.2011	Year ended 30.06.2010
1	Income from Operations & Other income	857.57	1248.73	3498.65	8911.85
2	Profit/(Loss) before tax	-122.17	387.37	-204.50	2348.21
3	Profit/(Loss) after tax	-122.17	387.37	-204.50	2011.48

- The position of funds raised in IPO including Share Premium and utilization thereof as on 30th June, 2011 is as follows:

Sr. No.	Particulars	Amount (Rs. in Lacs)
A	Fund Received	3057.00
B	Utilised Fund	
	(i) Issue related expenses	386.66
	(ii) Strategic Investment	131.35
	(iii) Enhancement of Existing Facilities and setting up new centres/offices	2463.99
	Total Utilization	2982.00
	Balance of Unutilized funds out of IPO lying in Liquid Funds	75.00

- The details of Investor's Complaints for the quarter ended on 30th June 2011 are as below: Opening : NIL, Received : 7, Resolved : 7, Closing : NIL

For Coral Hub Limited

Dilip C Parekh
Dilip C Parekh
Whole-time Director

Place : Mumbai
Date : 13th August, 2011





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2011

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Audited)	12 Months and year ended 30.06.2011 (Unaudited)	15 Months and year ended 30.06.2010 (Audited)
1	a. Net Sales/Income from Operations	842.56	1234.68	3438.60	8838.78
	b. Other Operating Income	15.01	15.07	60.05	75.07
2	Expenditure	45.61	52.60	206.75	189.13
	a. Staff Cost	810.45	680.06	2950.41	5452.77
	b. Data Digitisation expenses	38.15	41.16	169.05	574.70
	c. Other expenditure	29.38	28.42	119.33	137.81
	d. Depreciation	923.59	802.24	3445.55	6354.41
	e. Total				
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	-66.02	447.49	53.10	2557.44
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	-66.02	447.49	53.10	2557.44
6	Interest	56.15	80.12	257.60	209.23
7	Profit after Interest but before Exceptional Items (5-6)	-122.17	367.37	-204.50	2348.21
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	-122.17	367.37	-204.50	2348.21
10	Tax expense	0.00	0.00	0.00	338.75
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-122.17	367.37	-204.50	2011.46
12	Extraordinary Item (Net of Tax)	0.00	0.00	0.00	0.00
13	Minority Interest in Subsidiaries	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (11-12-13)	-122.17	367.37	-204.50	2011.46
15	Paid-up equity share capital (Equity Shares of Face Value Rs.10/- each)	2419.80	2419.80	2419.80	2419.80
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			25897.68	25932.88
17	Earnings Per Share (EPS) - Current year for 15 months	-0.50	0.15	-0.85	0.83
	a. Basic and diluted EPS	-2.02	0.61	-0.85	0.83
	b. Annualised EPS				
18	Public Shareholding:	1,87,71,449	12,97,24,085	1,87,71,449	12,97,24,085
	- No. of Shares	of Rs. 10/- each	of Rs. 1/- each	of Rs. 10/- each	of Rs. 1/- each
	- Percentage of shareholding	81.70%	53.62%	81.70%	53.62%
19	Promoters and promoter group Shareholding				
	a. Pledged / Encumbered	28,93,082	4,90,93,000	28,93,082	4,90,93,000
	- Number of Shares	65.35%	72.99%	65.35%	72.99%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.96%	20.30%	11.96%	20.30%
	- Percentage of shares (as a % of the total share capital of the Company)				
	b. Non-encumbered	15,33,448	1,81,67,930	15,33,448	1,81,67,930
	- Number of Shares	34.85%	27.01%	34.85%	27.01%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.34%	7.50%	6.34%	7.50%
	- Percentage of shares (as a % of the total share capital of the Company)				

For Coral Hub Limited

Dilip C Parekh
Dilip C Parekh
Whole-time Director

Place : Mumbai
Date : 13th August, 2011

