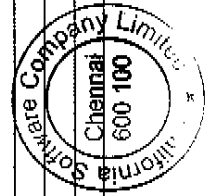


**CALIFORNIA SOFTWARE COMPANY LTD**  
 Regd office: Robert V Chaudhron Tower, Seventh Floor, # 404, Velachery Tambaram Main Road, Iffico Mall, Chennai-600 001  
 Unaudited Financial Results for the Quarter ended 30 June 2011

| Sl. No | Particulars  | (All figures - Rupees in crores except EPS & Share data) |           |   |           | STANDALONE BASIS                                  |           |  |           |   |           |
|--------|--|--|-----------|---|-----------|---|-----------|--|-----------|---|-----------|
|        |  | CONSOLIDATED BASIS                                       |           | Previous Financial Year ended 31 March 2011 Audited |           | Current Year Quarter ended 30 June 2011 Unaudited |           | Previous Year Quarter ended 30 June 2010 Unaudited |           | Previous Financial Year ended 31 March 2011 Audited |           |
| 1      | (a) Net Sales/Income from operations   | 17.95  | 45.76     | 177.34  | 2.64      | 18.01   | 72.38     | 0.00   | 0.00      | 0.00  | 72.38     |
|        | (b) Other Operating Income   | 0.00   |           |   | 0.00      | 0.00  | 0.00      | 0.00   | 0.00      | 0.00  | 0.00      |
|        | © Total Income   | 17.95  | 45.76     | 177.34  | 2.64      | 18.01   | 72.38     | 0.00   | 0.00      | 0.00  | 72.38     |
| 2      | Expenditure  |  |           |   |           |   |           |  |           |   |           |
|        | a) Purchases   | 0.88   | 4.29      | 37.08   | 0.84      | 1.02  | 8.34      | 0.00   | 0.00      | 0.00  | 8.34      |
|        | b) (Increase)/Decrease in Work in Progress   |  |           |   |           |   |           |  |           |   |           |
|        | c) Employee Cost   | 14.91  | 37.34     | 121.54  | 2.04      | 13.33   | 52.39     | 2.04   | 13.33     | 52.39   | 52.39     |
|        | d) Other Expenditure   | 7.49   | 8.08      | 39.92   | 3.14      | 3.83  | 14.65     | 3.14   | 3.83      | 14.65   | 14.65     |
|        | e) Deferred Expenses written off   | 4.45   | 2.03      | 4.81  | 0.48      | 0.00  | 5.44      | 0.48   | 0.00      | 5.44  | 5.44      |
|        | f) Depreciation  | 0.75   | 2.03      | 4.81  | 0.65      | 1.40  | 5.44      | 0.65   | 1.40      | 5.44  | 5.44      |
|        | g) Total expenditure   | 28.48  | 51.75     | 207.43  | 7.15      | 19.58   | 80.82     | 7.15   | 19.58     | 80.82   | 80.82     |
| 3      | Profit/(Loss) from operations before other income, interest and Exceptional Items (1-2)  | (10.53)  | (5.99)    | (30.09)   | (4.51)    | (1.57)  | (9.44)    | (4.51)   | (1.57)    | (9.44)  | (9.44)    |
| 4      | Other income   | 1.69   | 1.68      | 3.65  | 1.37      | 1.27  | 2.95      | 1.37   | 1.27      | 2.95  | 2.95      |
| 5      | Profit/(Loss) before Interest and Exceptional Items (3+4)  | (8.84)   | (4.31)    | (26.44)   | (3.14)    | (0.30)  | (6.49)    | (3.14)   | (0.30)    | (6.49)  | (6.49)    |
| 6      | Interest & Finance Charges   | 3.11   | 2.29      | 10.60   | 2.24      | 1.95  | 8.16      | 2.24   | 1.95      | 8.16  | 8.16      |
| 7      | Profit/(Loss) after interest but before Exceptional Items (5-6)  | (11.95)  | (6.59)    | (37.04)   | (5.38)    | (2.25)  | (13.65)   | (5.38)   | (2.25)    | (13.65)   | (13.65)   |
| 8      | Exceptional Items  | 0.00   |           |   | 0.00      | 0.00  |           | 0.00   | 0.00      |   |           |
| 9      | Profit/(Loss) from ordinary activities before tax (7+8)  | (11.95)  | (6.59)    | (37.04)   | (5.38)    | (2.25)  | (13.65)   | (5.38)   | (2.25)    | (13.65)   | (13.65)   |
| 10     | Provision for Taxation   |  |           |   |           |   |           |  |           |   |           |
|        | (a) Current Tax  | 11.26  | (1.81)    | (10.25)   | 0.00      | 0.00  | 0.00      | 0.00   | 0.00      | 0.00  | 0.00      |
|        | (b) Deferred Tax   | 0.00   | (5.93)    | (5.93)  | 0.00      | 0.00  | (5.85)    | 0.00   | 0.00      | 0.00  | (5.85)    |
| 11     | Net Profit/(Loss) (-) from Ordinary activities after tax (9-10)  | (23.21)  | (4.78)    | (20.86)   | (5.38)    | (2.25)  | (7.80)    | (5.38)   | (2.25)    | (7.80)  | (7.80)    |
| 12     | (a) Extraordinary items & Prior Period adjustments   | 29.67  | 0.03      | 0.03  | 7.26      | 0.00  |           | 7.26   | 0.00      |   |           |
|        | (b) Minority interest adj. for share of subsidiary profits/(Losses)  | 0.95   | (0.36)    | (1.75)  | 0.00      | 0.00  |           | 0.00   | 0.00      |   |           |
| 13     | Net Profit/(Loss) (-) for the period (11-12)   | 7.41   | (4.82)    | (19.14)   | 1.87      | (2.25)  | (7.80)    | 1.87   | (2.25)    | (7.80)  | (7.80)    |
| 14     | Paid-up Equity Share Capital   | 12.35  | 12.35     | 12.35   | 12.35     | 12.35   | 12.35     | 12.35  | 12.35     | 12.35   | 12.35     |
|        | (Face Value of the Share : Rs. 10)   |  |           |   |           |   |           |  |           |   |           |
| 15     | Reserves excluding revaluation reserves  | NR   | NR        | 75.26   | NR        | NR  | 80.81     | NR   | NR        | NR  | 80.81     |
| 16     | Earning Per Share for the period (Rs.)   |  |           |   |           |   |           |  |           |   |           |
|        | (i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 5.99   | (3.57)    | (15.48)   | 1.51      | (1.82)  | (6.31)    | 1.51   | (1.82)    | (6.31)  | (6.31)    |
|        | (ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 5.99   | (3.57)    | (15.48)   | 1.51      | (1.82)  | (6.31)    | 1.51   | (1.82)    | (6.31)  | (6.31)    |
| 17     | Public Shareholding :  |  |           |   |           |   |           |  |           |   |           |
|        | Number of Shares   | 3,871,095  | 4,196,798 | 3,871,095   | 3,871,095 | 4,196,798   | 3,871,095 | 3,871,095  | 4,196,798 | 3,871,095   | 3,871,095 |
|        | Percentage of Shareholding   | 31.31  | 33.95%    | 31.31   | 31.31     | 33.95%  | 31.31     | 31.31  | 33.95%    | 31.31   | 31.31     |
| 18     | Promoters and Promoter Group Shareholding:   |  |           |   |           |   |           |  |           |   |           |
|        | (a) Pledged/Encumbered   |  |           |   |           |   |           |  |           |   |           |
|        | -Number of shares  | NIL  | NIL       | NIL   | NIL       | NIL   | NIL       | NIL  | NIL       | NIL   | NIL       |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | NIL  | NIL       | NIL   | NIL       | NIL   | NIL       | NIL  | NIL       | NIL   | NIL       |
|        | (b) Non-encumbered   |  |           |   |           |   |           |  |           |   |           |
|        | -Number of shares  | 8,493,911  | 8,166,208 | 8,493,911   | 8,493,911 | 8,166,208   | 8,493,911 | 8,493,911  | 8,166,208 | 8,493,911   | 8,493,911 |
|        | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100%   | 100.00%   | 100%  | 100%      | 100.00%   | 100%      | 100%   | 100.00%   | 100%  | 100%      |
|        | -Percentage of shares (as a % of the total share capital of the Company)   | 68.69%   | 66.04%    | 68.69   | 68.69     | 66.04%  | 68.69     | 68.69  | 66.04%    | 68.69   | 68.69     |

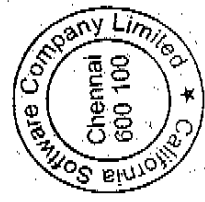


| Sl. No | Particulars  | CONSOLIDATED BASIS                                |  | STANDALONE BASIS                                  |  | Previous Financial Year ended 31 March 2011 Audited |
|--------|--|---|--|---|--|---|
|        |  | Current year Quarter ended 30 June 2011 Unaudited | Previous Year Quarter ended 30 June 2010 Unaudited | Current year Quarter ended 30 June 2011 Unaudited | Previous Year Quarter ended 30 June 2010 Unaudited |   |
| a      | Segment Revenue :  |   |  |   |  |   |
|        | a) Product Engineering Services                                    | 0.00  | 22.08  | 0.00  | 13.00  | 66.01   |
|        | b) Enterprise Solutions  | 16.86   | 20.71  | 2.54  | 4.20   | 13.65   |
|        | c) Strategic Investments   | 1.09  | 3.13   | 0.00  | 0.82   | 2.72  |
|        | d) Infrastructure Management Services                              | 0.00  | 1.01   | 0.00  | 18.02  | 72.38   |
|        | Total  | 17.95   | 46.93  | 2.54  | 0.00   |   |
|        | Less : Inter segment revenue                                       | 0.00  | 1.17   | 0.00  | 18.02  |   |
|        | Net sales/income from operations                                   | 17.95   | 45.76  | 2.54  |  |   |
| b      | Segment Results :  |   |  |   |  |   |
|        | Profit (+) / (Loss) before tax and interest from each segment      | 0.00  | (1.03)   | 0.00  | 2.05   | 8.47  |
|        | a) Product Engineering Services                                    | (8.60)  | (3.82)   | (4.51)  | (0.96)   | (5.74)  |
|        | b) Enterprise Solutions  | (1.93)  | (0.79)   | 0.00  | 0.44   | 1.27  |
|        | c) Strategic Investments   | 0.00  | (0.28)   | (4.51)  | 1.52   | 4.00  |
|        | d) Infrastructure Management Services                              | (10.53)   | (5.98)   | 2.24  | 1.95   | 8.16  |
|        | Total  | 3.11  | 2.29   | 1.37  | 1.82   | (9.49)  |
|        | Less : (i) Interest & Finance Charges                              | 1.69  | 1.68   | 3.64  | (2.25)   | (13.55)   |
|        | Add (ii) Other unallocated expenditure, net of un-allocable income | (11.95)   | (6.99)   | (5.38)  |  |   |
|        | Total Profit Before Tax after MI                                   |   |  |   |  |   |
| c      | Capital Employed :   |   |  |   |  |   |
|        | a) Product Engineering Services                                    | NR  | NR   | NR  | NR   | NR  |
|        | b) Enterprise Solutions  | NR  | NR   | NR  | NR   | NR  |
|        | c) Strategic Investments   | NR  | NR   | NR  | NR   | NR  |
|        | d) Infrastructure Management Services                              | NR  | NR   | NR  | NR   | NR  |
|        | Total Capital Employed   |   |  |   |  |   |

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes:

- The above unaudited results were approved by the Board of Directors at their meeting held on 08th August, 2011 after review by Audit Committee and the standalone results have been subject to a limited review by Statutory Auditors.
- Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- During the quarter, the Company did not receive any complaint from the investors, and the operating balance of investors complaints was NIL.
- Extra-ordinary items include profit from sale of subsidiary "CALSOFT LABS"
- Q1 results does not include the revenue from subsidiary "Product Engineering Service" (CALSOFT LABS) as it has been divested.
- Previous Year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.



For and on Behalf of the Board

S.Santhosh  
Managing Director

Chennai  
08th August, 2011