



(Rs. in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Consolidated		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Net Sales	50,212.71	44,178.33	166,732.64
	Total Income	50,212.71	44,178.33	166,732.64
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and Work in progress	504.08	(220.33)	(1,692.28)
	b) Consumption of raw materials / Purchase of Traded Goods	43,801.09	39,927.89	148,472.03
	c) Processing Charges	2,302.87	1,590.09	7,639.12
	d) Employees Cost	404.57	342.37	1,726.12
	e) Depreciation / Impairment	209.13	189.25	779.04
	f) Other Expenditure	881.32	663.86	2,970.11
	g) Total	48,103.06	42,493.13	159,896.34
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,109.65	1,685.20	6,836.30
4	Other Income	(16.51)	(82.57)	(87.11)
5	Profit before Interest & Exceptional Items (3 + 4)	2,093.14	1,602.63	6,749.19
6	Interest	356.51	573.15	1,732.56
7	Profit after Interest but before Exceptional Items (5 -6)	1,736.63	1,029.48	5,016.43
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8)	1,736.63	1,029.48	5,016.43
	Tax (3) - (4+5+6)			
10	Tax expenses	438.36	220.26	1,238.79
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	1,298.27	809.22	3,777.64
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit(+)/Loss(-) For the period (11 - 12)	1,298.27	809.22	3,777.64
14	Share of Profit Transferred to Minority Interest	-	-	-
15	NET PROFIT After adjustment of minority interest	1,298.27	809.22	3,777.64
16	Paid-up equity share capital (Face Value of Share)	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-
17	Reserve excluding revaluation reserve	-	-	37,416.08
18	Earning Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items (Not to be Annualised)	12.17	7.58	35.40
	b) Basic and diluted EPS after Extraordinary items (Not to be Annualised)	12.17	7.58	35.40
19	Public shareholding			
	- Number of shares	2,671,200	2,671,200	2,671,200
	- Percentage of Shareholding	25.03	25.03	25.03



(Rs. in Lac.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Consolidated		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
20	Promoters and promoter group			
	Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	8,000,000	8,000,000	8,000,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97

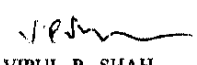
Notes:

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 9th August, 2011.
- The unaudited financial results (standalone) are as follows:

Particulars	Three months ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Net Sales	42,359.87	39,083.98	145,591.85
Profit before Tax	1,347.21	785.25	3,767.75
Profit after Tax	909.91	572.01	2,535.95

- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstarco.com.
- Status of investors complaints : Pending at the beginning of the 1st quarter - Nil. Complaints received and disposed off during the 1st quarter - Nil. Pending at the end of the 1st quarter - Nil.
- The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website www.asianstarco.com.


By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH
CEO & Managing Director

Place: Mumbai
Date 9th August, 2011



(Rs. in Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011				
Sr. No.	Particulars	Consolidated		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	SEGMENT REVENUE			
	CUT & POLISHED DIAMOND	45,939.79	41,870.58	154,939.58
	JEWELLERY	7,135.24	3,108.50	19,433.15
	OTHERS	174.04	103.27	606.68
	TOTAL	53,249.07	45,082.35	174,979.41
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,052.87	986.59	8,333.98
	NET SALES /INCOME FROM OPERATIONS	50,196.20	44,095.76	166,645.43
2	SEGMENT RESULTS			
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX			
	CUT & POLISHED DIAMOND	1,635.31	1,690.18	5,353.92
	JEWELLERY	416.51	43.99	1,316.69
	OTHERS	41.32	(131.54)	78.48
	TOTAL	2,093.14	1,602.63	6,749.09
	LESS: I) INTEREST	356.51	573.15	1,732.66
	II) OTHER UN-ALLOCABLE EXPENDITURE			
	NET OFF UN-ALLOCABLE INCOME	-	-	-
	TOTAL	356.51	573.15	1,732.66
	TOTAL PROFIT BEFORE TAX	1,736.63	1,029.48	5,016.43
3	CAPITAL EMPLOYED			
	(Segment assets - Segment Liabilities)			
	CUT & POLISHED DIAMOND	32,418.26	33,423.94	32,601.89
	JEWELLERY	3,120.18	1,356.73	2,730.45
	OTHERS	4,241.04	1,009.23	3,150.86
	TOTAL	39,779.48	35,789.90	38,483.20
		By order of the Board For ASIAN STAR CO. LTD.		
		 VIPUL P. SHAH CEO & Managing Director		
Place: Mumbai Date 9th August, 2011				



(Rs. In Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Standalone		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	Net Sales	42,359.87	39,085.98	145,591.83
	Total Income	42,359.87	39,085.98	145,591.83
2	Expenditure			
	a) (Increase)/Decrease in stock in trade and Work in progress	181.85	(234.39)	(582.38)
	b) Consumption of raw materials / Purchase of Traded Goods	36,908.98	35,209.91	128,175.57
	c) Processing Charges	2,258.77	1,590.09	7,516.52
	d) Employees Cost	348.80	303.25	1,524.34
	e) Depreciation / Impairment	197.74	181.66	737.12
	f) Other Expenditure	771.94	594.45	2,645.54
	g) Total	40,668.08	37,644.97	140,017.51
3	Profit from Operations before Other Income, Interest & Exceptional items (1-2)	1,691.79	1,441.01	5,574.32
4	Other Income	(16.55)	(82.61)	(90.38)
5	Profit before Interest & Exceptional Items (3 + 4)	1,675.24	1,358.40	5,483.94
6	Interest	328.03	573.15	1,716.19
7	Profit after Interest but before Exceptional Items (5 -6)	1,347.21	785.25	3,767.75
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+ 8)	1,347.21	785.25	3,767.75
	Tax (3) - (4+5+6)			
10	Tax expenses	437.30	213.24	1,231.30
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 -10)	909.91	572.01	2,535.95
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit(+)/Loss(-) For the period (11 - 12)	909.91	572.01	2,535.95
14	Paid-up equity share capital (Face Value of Share)	1,067.12 Rs.10/-	1,067.12 Rs.10/-	1,067.12 Rs.10/-
15	Reserve excluding revaluation reserve			35,724.75
16	Earning Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items (Not to be Annualised)	8.53	5.36	23.76
	b) Basic and diluted EPS after Extraordinary items (Not to be Annualised)	8.53	5.36	23.76
17	Public shareholding			
	- Number of shares	2,671,200	2,671,200	2,671,200
	- Percentage of Shareholding	25.03	25.03	25.03



(Rs. In Lac.)


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Standalone		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
18	Promoters and promoter group			
	Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	- Number of shares	8,000,000	8,000,000	8,000,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	74.97

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and the "Limited Review" report was obtained from Statutory Auditors and taken on record at the meeting of the Board of Directors held on 9th August, 2011.
- The figures have been regrouped/rearranged wherever necessary.
- The company recognises two reportable business segment viz., cut & polished diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, Members desirous of receiving the Documents in electronic mode are hereby requested to write a letter addressed to our registered office address or e-mail us at secretarial@asianstarco.com.
- Status of investors complaints : Pending at the beginning of the 1st quarter - Nil. Complaints received and disposed off during the 1st quarter - Nil. Pending at the end of the 1st quarter - Nil.

By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH
CEO & Managing Director

Place : Mumbai
Date : 9th August, 2011



(Rs. In Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2011

Sr. No.	Particulars	Standalone		
		Three months ended 30.06.2011 (Unaudited)	Corresponding Three months ended 30.06.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	SEGMENT REVENUE			
	CUT & POLISHED DIAMOND	39,220.01	36,778.24	136,972.42
	JEWELLERY	6,002.20	3,108.50	16,259.50
	OTHERS	174.00	103.22	603.52
	TOTAL	45,396.21	39,989.96	153,835.44
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,052.87	986.59	8,333.98
	NET SALES / INCOME FROM OPERATIONS	42,343.34	39,003.37	145,501.46
2	SEGMENT RESULTS			
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX			
	CUT & POLISHED DIAMOND	1,285.72	1,445.99	4,295.47
	JEWELLERY	348.25	43.99	1,112.49
	OTHERS	41.27	(131.58)	75.98
	TOTAL	1,675.24	1,358.40	5,483.94
	LESS: I) INTEREST	328.03	573.15	1,716.19
	II) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-
	TOTAL	328.03	573.15	1,716.19
	TOTAL PROFIT BEFORE TAX	1,347.21	785.25	3,767.75
3	CAPITAL EMPLOYED			
	(Segment assets - Segment Liabilities)			
	CUT & POLISHED DIAMOND	30,337.42	32,514.27	30,925.02
	JEWELLERY	2,775.17	1,356.73	2,425.23
	OTHERS	4,589.19	1,204.97	3,441.62
	TOTAL	37,701.78	35,075.97	36,791.87

By order of the Board
For ASIAN STAR CO. LTD.

VIPUL P. SHAH
CEO & Managing Director

Place : Mumbai
Date : 9th August, 2011