

AIL: SEC: BSE: 2011
August 11, 2011

To,
The Department of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: Standalone Un-audited financial results - June 30, 2011
Ref: Clause 41 of the Listing Agreement; Scrip Code: 532840

This is to inform you that certain inadvertent typo errors have taken place in the standalone Unaudited financial results for the quarter ended 30th June 2011.

In the following columns the figures should be read as mentioned below:

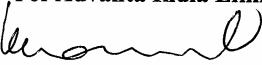
(Rs. in lacs)			
S.No.	Particulars	3 Months ended 30/06/2010	Half year ended 30/06/2011
2 (b)	Consumption of Raw Materials	2975.44	4247.94

Further to inform you that the aforementioned omissions have not impacted the figures reflecting the turnover or the profit for the quarter /half-year ended 30th June 2011.

In this connection, we have enclosed herewith, the Statement of un-audited quarterly financial results for the quarter ended 30th June 2011 duly changed.

Thanking you.

Yours faithfully,
For Advanta India Limited


V.R.Kaundinya
CEO & Managing Director



ADVANTA INDIA LIMITED
 Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.
 Unaudited Financial Results for the quarter ended on 30th June, 2011

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE				
		3 Months Ended 30/06/2011	3 Months Ended 30/06/2010	Half Year Ended 30/06/2011	Half Year Ended 30/06/2010	Previous Accounting Year Ended 31/12/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	5,225.49	5905.73	6,696.39	6,979.28	10,132.71
	(b) Other Operating Income	102.77	182.89	132.17	200.48	1,047.47
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	755.16	439.38	(126.88)	(61.13)	528.09
	(b) Consumption of Raw Materials	2,420.16	2975.44	4,247.94	4,229.27	6,192.05
	(c) Employees Cost	479.64	454.73	914.40	938.15	1,685.46
	(d) Depreciation/Amortization	219.06	219.01	439.44	439.73	880.94
	(e) Other Expenditure	655.25	527.91	1,247.45	1,131.47	3,022.69
	Total Expenditure	4,529.27	4,616.47	6,722.35	6,677.49	12,309.23
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	798.99	1,472.15	106.21	502.27	(1,129.05)
4	Other Income	960.92	871.03	1,912.33	1,183.24	2,872.04
5	Profit before Interest and Exceptional items (3+4)	1,759.91	2,343.18	2,018.54	1,685.51	1,742.98
6	Interest	2,153.89	1554.59	3,570.88	2,302.32	4,666.13
7	Profit / (Loss) after Interest but before Exceptional items (5-6)	(393.98)	788.59	(1,552.34)	(616.81)	(2,923.14)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) /Loss(-) from Ordinary Activities before Tax (7+8)	(393.98)	788.59	(1,552.34)	(616.81)	(2,923.14)
10	Tax Expenses(+)/ Income(-)	-	-	-	-	-
11	Profit (+) /Loss(-) from Ordinary Activities after Tax (9-10)	(393.98)	788.59	(1,552.34)	(616.81)	(2,923.14)
12	Prior Period Adjustments	-	-	-	53.00	53.00
13	Extraordinary Item	-	-	-	-	-
14	Net profit (+) / Loss (-) for the Period (11-12)	(393.98)	788.59	(1,552.34)	(669.81)	(2,976.14)
15	Paid-up Equity Share Capital Face Value of Rs 10 per share	1,685.42	1,684.16	1,685.42	1,684.16	1,685.20
16	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	35,028.41
17	Debenture Redemption Reserve	-	-	-	-	-
18	Earnings Per Share (EPS) (in Rs.)					
	Before & after Extraordinary items for the period					
a	Basic EPS	(2.34)	4.68	(9.21)	(3.98)	(17.67)
b	Diluted EPS	(2.32)	4.64	(9.13)	(3.94)	(17.51)
19	Public shareholding					
	- Number of shares	6,402,355	6,389,781	6,402,355	6,389,781	6,400,132
	- Percentage of shareholding	37.99	37.94	37.99	37.94	37.98
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	8,400,000	4,934,000	8,400,000	4,934,000	5,978,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.37	47.21	80.37	47.21	57.20
	- Percentage of shares (as a % of the total share capital of the company)	49.84	29.29	49.84	29.29	35.47
	b) Non - encumbered					
	- Number of shares	2,051,857	5,517,857	2,051,857	5,517,857	4,473,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.63	52.79	19.63	52.79	42.80
	- Percentage of shares (as a % of the total share capital of the company)	12.17	32.77	12.17	32.77	26.55
20	Debt Equity Ratio	-	-	1.57	1.24	1.31
21	Debt Service Coverage Ratio	-	-	0.50	0.40	0.30
22	Interest Service Coverage Ratio	-	-	0.69	0.92	0.56

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Notes:

- 1 The Consolidated Net Sales/Income from operations of the Company for the quarter ended on 30th June 2011 is Rs 23,551.47 Lacs (Previous Quarter: Rs.18,869.13 Lacs), Profit before tax is Rs. 2,232.52 Lacs (Previous Quarter: Rs.558.44 Lacs) and Profit after tax is Rs. 1,731.12 Lacs (Previous Quarter: Rs. 336.69 Lacs). The statutory auditors have not carried out the limited review of the consolidated figures.
- 2 The above results for the quarter ended 30th June 2011 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 10th August 2011. The statutory auditors have carried out the limited review of the above results.
- 3 On July 12, 2011, the Company has issued and allotted 250 Floating Rate Guaranteed Convertible Bonds of USD 2,00,000 each, aggregating to USD 50,000,000. The Bonds are listed at Singapore Exchange.
- 4 The nature of business carried by the Company is seasonal. The profit/losses do not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
- 5 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment/ estimates made by the management after considering the seasonality of business and the past trend of sales returns.
- 6 The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- 7 The promoter of the Company has further pledged 18,70,500 equity shares of Rs. 10/- each on 29th April 2011.
- 8 In July 2011, the Company has redeemed 2130 Unsecured Redeemable Non-Convertible Debentures of Rs. 10 lacs each aggregating to Rs. 213 Crores out of 3750 Unsecured Redeemable Non-Convertible Debentures of Rs. 10 lacs each aggregating to Rs. 375 Crores.
- 9 The statement of Un-audited standalone financial results of the company and consolidated income statement for the quarter ended 30th June 2011 are available on the website of the Company www.advantaindia.com.
- 10 Ratios have been computed as follows:
Debt comprises Long-Term and Short-Term borrowings
Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt+Principal repayments excluding rollover).
Interest Service Coverage Ratio = Earnings before Depreciation Interest and Tax/Interest on Debt
- 11 The Company has not received any complaint from the investors during the quarter as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company. There is no complaint pending unresolved at the quarter end.
- 12 Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai
Date : 10.08.2011

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director



ADVANTA INDIA LIMITED
 Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.
 Statement of Assets and Liabilities

Particulars	(Rs in Lacs)	
	As at 30/06/2011 Unaudited	As at 30/06/2010 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,685.42	1,684.16
(b) Reserves and Surplus	38,025.37	37,795.51
LOAN FUNDS	55,569.91	48,178.68
TOTAL	95,280.70	87,658.35
FIXED ASSETS	5,996.25	6,775.80
INVESTMENTS	41,258.51	41,608.51
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,482.62	6,106.35
(b) Sundry Debtors	3,424.35	4,778.66
(c) Cash and Bank balances	4,049.53	1,038.86
(d) Other current assets	1,369.47	1,191.39
(e) Loans and Advances	36,778.62	34,278.61
	51,104.59	47,393.86
Less: Current Liabilities and Provision		
(a) Liabilities	7,208.79	7,369.62
(b) Provisions	289.68	1,224.45
	7,498.47	8,594.07
NET CURRENT ASSETS	43,606.12	38,799.79
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
Share Issue Expenses	86.90	-
PROFIT AND LOSS ACCOUNT	4,332.92	474.24
TOTAL	95,280.70	87,658.35

Place : Mumbai
 Date : 10.08.2011

For Advanta India Limited



V. R. Kaundinya
 CEO & Managing Director

