

AARVEE DENIMS AND EXPORTS LTD.

Regd. Office: 188/2, Ranipur Village, Opp. C.N.I. Church, Narol, Ahmedabad-382 405
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2011

Sr No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30/06/11	30/06/10	31/03/11
		Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations Textiles (Including Garments & Retail) Wind farm Power Generation (b) Other operating income Total	14,075.10 657.14 256.50 14,988.74	9,532.02 491.26 132.43 10,155.71	47,514.75 1,237.23 742.90 49,494.88
2	Total Expenditure (a) (Increase) / decrease in stock-in-trade (b) Consumption of raw materials (c) Purchase of Traded Goods (d) Power & Fuel (e) Employment Cost (f) Depreciation (g) Other expenditure (h) Total	(1,656.27) 11,565.84 - 1,413.48 565.35 623.28 1,532.40 14,044.08	(77.41) 5,394.47 - 1,183.42 429.41 588.75 1,304.12 8,822.76	(123.67) 29,023.26 1.08 5,245.54 1,974.39 2,357.14 5,200.34 43,678.08
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	944.66	1,332.95	5,816.81
4	Other Income	56.68	67.06	67.98
5	Profit before Interest & Exceptional Items	1,001.34	1,400.01	5,884.79
6	Interest	767.04	474.50	1,928.62
7	Profit after Interest but before Exceptional Items	234.30	925.51	3,956.17
8	Exceptional Items Gain	105.33	83.59	349.22
9	Profit from Ordinary Activities before tax (7+8)	339.63	1,009.10	4,305.40
10	Tax Expenses	-	200.77	961.51
11	Net Profit (9-10)	339.63	808.33	3,343.89
12	Paid-up equity share Capital (Face/Paid up value of ₹.10)	2,345.98	2,345.98	2,345.98
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given	-	-	17,519.36
14	Earnings per share - Before and after extraordinary Items (not annualised) Basic and Diluted earnings per share	1.45	3.45	14.25
15	Aggregate of Public Share holding - Numbers of Shares - Percentage of Shareholding	96,72,365 41.23%	96,64,771 41.20%	96,72,365 41.23%
16	Promoters and Promoter Group shareholding (a) Pledged/ Encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Co.) (b) Non-encumbered -Number of Shares -Percentage of Shares % (as a % of total shareholding of promoters and promoter group) -Percentage of Shares % (as a % of total share capital of the Co.)	4,90,000 3.55% 2.09% 1,32,97,435 96.45% 56.68%	4,90,000 3.55% 2.09% 1,33,05,029 96.45% 56.71%	4,90,000 3.55% 2.09% 1,32,97,435 96.45% 56.68%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr No.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30/06/11	30/06/10	31/03/11
		Unaudited	Unaudited	Audited
1	Segment Revenue a) Textiles b) Power Generation - Wind farm & Power Plant Total Segmental Revenue Less: Inter Segmental Elimination Net Sales/Income from operations	14075.10 800.02 14875.12 142.88 14732.24	9532.02 623.07 10155.09 131.81 10023.28	47514.75 1,768.87 49283.62 531,641.198 48751.98
2	Segment Profit / (Loss) before Tax & Interest a) Textiles b) Power Generation - Wind farm & Power Plant Less/(Add) : Inter Segment Elimination Total Segments Result Less: Interest Less/(Plus) : Net Unallocable expense / (Income) Total Profit before Tax	543.44 291.51 (108.33) 943.28 767.04 (163.39) 339.63	831.37 307.50 (48.65) 1,187.52 474.50 (296.08) 1,009.10	5,485.99 (84.42) (403.76) 5,305.34 1,928.62 (428.68) 4,305.40
3	Capital Employed (Segment assets- segment liabilities) a) Textiles b) Wind farm & Power Plant Total Capital employed in Segments	20,508.12 10,612.45 31,120.57	15,099.89 11,571.59 26,671.48	17,394.92 10,602.15 27,997.07

NOTE :

- The Unaudited Financial Results for the quarter ended 30th June, 2011 were reviewed by the Audit committee and subsequently have been taken on record by the Board of Directors at its meeting held on 10th August, 2011. The Auditors of the Company have carried out the limited review of the above financial results.
- Exceptional Items includes Currency Exchange Difference, Forward Contract Gain and Gain on FCCB Buyback.
- During the quarter Company has bought back and cancelled Foreign Currency Convertible Bonds (FCCBs) of the Face Value of USD 3.5 Million (Corresponding Previous Quarter USD 5 Million) as per the approval of the RBI, at a discount. This has resulted in a saving of Rs.111 (Corresponding Previous Quarter Rs. 75.31 lakh) which has been reflected as part of Exceptional Items. Consequent upon such buy back and cancellation, the Company's obligations to convert the said Bonds into Shares or to redeem the same in foreign currency, has come to an end via-via the cancelled Bonds.
- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.
- Information on Investor Complaints for the quarter : Opening Balance: Nil, Received & Resolved during the quarter: Nil Closing Balance: Nil



For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA
 CHAIRMAN & MANAGING DIRECTOR

Place : Ahmedabad
 Date : 10th August 2011